



KAMUYU AYDINLATMA PLATFORMU

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Ordinary General Assembly Dividend Distribution Result
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	21.02.2019
Date of Related General Assembly	20.03.2019
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Type of Stock Dividend Payment	Will Not Be Paid

Amount and Rate of Cash Dividend Payment

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, TUPRS, TRATUPRS91E8	Payment In Advance	15,15	1.515	12,8775	1.287,75
C Grubu, İşlem Görmüyor, TRETPRS00011	Payment In Advance	15,15	1.515	12,8775	1.287,75

Cash Dividend Payment Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	28.03.2019	28.03.2019	01.04.2019	29.03.2019

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, TUPRS, TRATUPRS91E8	0	0
C Grubu, İşlem Görmüyor, TRETPRS00011	0	0

Additional Explanations

The following decision for dividend payment of the year 2018 has been taken at the General Assembly Meeting held in the Company Headquarters.

Following the proposal of the Company's Board of Directors, it was decided to distribute a Gross Cash Dividend of TL 3,793,850,880.00 and the dividend distribution is set to begin on Thursday, March 28th, 2019.

On this basis, a cash dividend of gross=net TL 15,15 is to be paid for one nominal stock worth TL 1.00 at a rate of 1,515.00% to our full taxpayer corporate shareholders and limited taxpayer corporate shareholders, which are receiving dividends through a Turkey-based establishment or a permanent representative.

Other shareholders are to be paid a gross rate of 1,515.00%, a cash dividend of gross TL 15.15; and a net rate of 1,287.75%, a cash dividend of net TL 12.8775 for one nominal stock worth TL 1.00.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and English versions of this disclosure statement, the Turkish version shall prevail.

Supplementary Documents

Appendix: 1	Kar_Dağıtım_Tablosu_2018.pdf
Appendix: 2	Dividend_Distribution_2018.pdf

DIVIDEND DISTRIBUTION TABLE

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. 01.01.2018/31.12.2018 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	250.419.200
2. Total Legal Reserves (According to Legal Records)	597.085.809,18
Information on privileges in dividend distribution, if any, in the Articles of Association:	-

	Based on CMB Regulations	Based on Legal Records
*		
3. Current Period Profit	3.675.724.000	3.908.386.463,04
4. Taxes Payable (-)	-37.065.000	207.435.202,42
5. Net Current Period Profit	3.712.789.000	3.700.951.260,62
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. NET DISTRIBUTABLE CURRENT PERIOD PROFIT	3.712.789.000	3.700.951.260,62
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made during the Year (+)	40.062.607,81	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	3.752.851.607,81	0
11. First Dividend to Shareholders	0	0
* Cash	3.363.416.736,94	12.520.960
* Stock	0	0

12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors,	0	0
* To None Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	3.350.895.776,94
16. Secondary Legal Reserves	335.089.577,69	335.089.577,69
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. EXTRAORDINARY RESERVES	14.282.685,37	2.444.945,99
20. Other Distributable Resources	430.434.143,06	430.434.143,06

Dividend Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	3.515.002.840,69		94,67	12,8775	1.287,75
C Grubu	0,15		0	12,8775	1.287,75
TOTAL	3.515.002.840,84		94,67	12,8775	1.287,75

Dividend Payment Table Explanation

(*) According to the calculation of net dividend distribution, the 51% of shares owned by corporate tax payers and not publicly traded are not subject to withholding tax, whilst the 49% of shares that are publicly traded are subject to a 15% withholding tax on the assumption that the beneficial owners are individual taxpayers.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.